

AR19

CAPITAL LEASING CORPORATION



EXECUTIVE OFFICE: Suite 1101, 121 Richmond Street West • Toronto 1, Ontario • EMpire 8-8612
ADMINISTRATIVE OFFICE: 28 Percy St. • Ottawa, Ontario (P.O. Box 457, Terminal A, Ottawa) • CEntral 6-7251

Friday, March 20th, 1964.

FOR IMMEDIATE RELEASE

Capital Leasing Corporation Limited reports net profit after taxes of \$115,027.00 for the year ended September 30th, 1963. This figure approximated 18¢ per share and is an 87% increase over the previous year.

Long term contracts on hand as of October 1st, 1963, showed 100% increase over previous year and contracts maturing through current year amounted to \$664,716.00.

Max Koffman Truck Rental Limited, a wholly owned subsidiary, made the major contribution to over all progress. Total number of vehicles in the Koffman fleet showed a gratifying gain, and was reflected by a 30% increase in total miles run.

Moe Koffman, Company President, states that growing demand for Company's service has resulted in plans to open new depots in Montreal and Hamilton.

Prospects for new business is described as excellent. Company reports old contracts being renewed and expanded.

Capital Leasing Corporation, a junior industrial, has been a public company since December 1961. Balance sheet shows 650,005 shares issued from capitalization of 2,000,000. Company's management is considered outstanding, and President Moe Koffman is widely regarded as the Canadian authority on truck leasing.

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